

Middleby Acquires Oka-Spezialmaschinenfabrik GmbH & Co. KG

Acquisition Expands Food Processing Portfolio and Full-Line Solutions for Bakery Business

Elgin, III (August 13, 2025)—The Middleby Corporation (NASDAQ: MIDD), a leading worldwide manufacturer of equipment solutions for commercial foodservice, food processing, and residential kitchens, today announced the acquisition of Oka-Spezialmaschinenfabrik GmbH & Co. KG (Oka), expanding its portfolio of Middleby Food Processing equipment innovations. Oka is a leading designer and manufacturer of industrial extrusion, molding, depositing and cutting industrial production equipment in bakery, confectionery and pet-food markets. Based in Darmstadt, Germany, the company has annual revenues of \$12 million.

"Oka is a perfect complement and strategic fit, adding important product categories to our solutions for bakery customers. Oka is known for its advanced engineering capabilities, with an ability to provide unique and high-value customer-driven solutions," said Tim FitzGerald, Middleby CEO. "We expect meaningful sales synergies, as this further enhances our full-line bakery solution offerings to new and existing customers, while also expanding Oka's reach beyond the German market."

The acquisition further strengthens Middleby's ability to provide long term shareholder value in the food processing business after the spinoff is completed in 2026.

Visit www.oka.eu for more information on the company and their full line processing solutions.

ABOUT THE MIDDLEBY CORPORATION

The Middleby Corporation is a global leader in the foodservice industry. The company develops and manufactures a broad line of solutions used in commercial foodservice, food processing, and residential kitchens. Middleby showcases its advanced solutions in the Middleby Innovation Kitchens for commercial foodservice, industrial baking and protein Innovation Centers for food processing solutions and state-of-the-art, award-winning Middleby Residential showrooms. For more information about Middleby, please visit www.middleby.com.

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