

Middleby to Acquire Desmon Food Service Equipment Company

Elgin, Ill. (December 22, 2014)—The Middleby Corporation (NASDAQ: MIDD) today announced the acquisition of Desmon Food Service Equipment Company (Desmon). The company is based in Nusco, Italy and has annual revenues of approximately \$15 million USD.

A leader in chilling and freezing technologies, Desmon products include blast chillers and refrigeration for the commercial kitchen. The company's products are known for their advanced insulation technology and energy efficiency.

“Blast chilling offered by Desmon is complementary to our combi-oven platform to establish a complete cook/freeze system which increases the efficiency of the kitchen and saves on food costs,” said Selim A. Bassoul, Chairman and CEO of The Middleby Corporation. “Opportunities to combine their undercounter refrigeration lines with Middleby cooking lines to make an integrated preparation and cooking system are particularly appealing to our global restaurant chain customers. Our customers are now focusing more and more on fresh and healthier menu items. Blast chilling fits well into that growing trend and it is a disruptive way to rapidly freeze food retaining all of the nutrients.”

Visit www.desmon.it for more information on the company's innovative technologies.

About The Middleby Corporation

The Middleby Corporation is a global leader in the foodservice equipment industry. The company develops, manufactures, markets and services a broad line of equipment used in the commercial foodservice, food processing, and residential kitchen equipment industries. The company's leading equipment brands serving the commercial foodservice industry include Anets®, Beech®, Blodgett®, Blodgett Combi®, Blodgett Range®, Bloomfield®, Britannia®, Carter-Hoffmann®, Celfrost®, Concordia®, CookTek®, CTX®, Desmon®, Doyon®, frifri®, Giga®, Holman®, Houno®, IMC®, Jade®, Lang®, Lincat®, MagiKitch'n®, Market Forge®, Middleby Marshall®, MPC®, Nieco®, Nu-Vu®, PerfectFry®, Pitco Frialator®, Southbend®, Star®, Toastmaster®, TurboChef®, Viking®, Wells® and Wunder-Bar®. The company's leading equipment brands serving the food processing industry include Alkar®, Armor Inox®, Auto-Bake®, Baker Thermal Solutions®, Cozzini®, Danfotech®, Drake®, Maurer-Atmos®, MP Equipment®, Processing Equipment Solutions®, RapidPak®, Spooner Vicars® and Stewart Systems®. The company's leading equipment brands serving the residential kitchen industry include Brigade®, Jade®, TurboChef® and Viking®.

In 2014 The Middleby Corporation was named a Fastest Growing Company by Fortune Magazine. For more information about The Middleby Corporation and the company brands, please visit www.middleby.com.

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