

THE MIDDLEBY CORPORATION

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Middleby Acquires M-TEK

Elgin, Ill. (October 1, 2018) -- The Middleby Corporation (NASDAQ:MIDD) today announced the acquisition of M-TEK Corporation, a leading manufacturer of Modified Atmosphere Packing (MAP) systems. The company is based in Elgin, Ill., and has approximately \$10 million in annual revenues.

“M-TEK is a best-in-class manufacturer of Modified Atmosphere Packaging equipment that will allow us to further expand our packaging solutions and capabilities within our industrial food processing group,” said Selim A. Bassoul, Chairman and CEO of The Middleby Corporation. “M-TEK is a highly respected name in the industry and the acquisition allows us to expand their offerings globally into new markets, growing our worldwide presence.”

M-TEK has been an industry leader in the development of Modified Atmosphere Packaging (MAP) systems. The MAP process removes the oxygen content from inside of a package to improve the shelf life of food. M-TEK offers a range of single, multiple and continuous operating models.

More information on M-TEK is available at <http://www.mtekcorp.com/>

ABOUT THE MIDDLEBY CORPORATION

The Middleby Corporation is a global leader in the foodservice equipment industry. The company develops, manufactures, markets and services a broad line of equipment used in the commercial foodservice, food processing, and residential kitchen equipment industries. The company's leading equipment brands serving the commercial foodservice industry include Anets®, Bear Varimixer®, Beech®, Blodgett®, Blodgett Combi®, Blodgett Range®, Bloomfield®, Britannia®, Carter-Hoffmann®, Celfrost®, Concordia®, CookTek®, CTX®, Desmon®, Doyon®, Eswood®, frifri®, Follett®, Firex®, Giga®, Globe®, Goldstein®, Holman®, Houno®, IMC®, Induc®, Jade®, JoeTap®, Jospet®, L2F®, Lang®, Lincat®, MagiKitch'n®, Market Forge®, Marsal®, Middleby Marshall®, MPC®, Nieco®, Nu-Vu®, PerfectFry®, Pitco Frialator®, QualiServ®, Southbend®, Star®, Sveba Dahlen®, Taylor®, Toastmaster®, TurboChef®, Wells® and Wunder-Bar®. The company's leading equipment brands serving the food processing industry include Alkar®, Armor Inox®, Auto-Bake®, Baker Thermal Solutions®, Burford®, Cozzini®, CVP Systems®, Danfotech®, Drake®, Emico®, Glimek®, Hinds-Bock®, Maurer-Atmos®, MP Equipment®, RapidPak®, Scanico®, Spooner Vicars®, Stewart Systems®, Thurne® and Ve.Ma.C.®. The company's leading equipment brands serving the residential kitchen industry include AGA®, AGA Cookshop®, Brigade®, Fired Earth®, Grange®, Heartland®, La Cornue®, Leisure Sinks®, Lynx®, Marvel®, Mercury®, Rangemaster®, Rayburn®, Redfyre®, Sedona®, Stanley®, TurboChef®, U-Line® and Viking®.

For more information about The Middleby Corporation and the company brands, please visit www.middleby.com

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