

THE MIDDLEBY CORPORATION

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The Middleby Corporation Acquires CVP Systems

Elgin, Ill. (June 30, 2017) -- The Middleby Corporation (NASDAQ:MIDD) today announced the acquisition of CVP Systems, a leading manufacturer of high-speed packaging systems for the meat processing industry. The company is based in Downers Grove, Ill., and has approximately \$20 million in annual revenues.

“CVP Systems is a world leader in Modified Atmosphere Packaging, a highly innovative packaging technology that extends the shelf life of food through removing air and introducing a more beneficial environment during packaging. The addition of CVP further deepens the capabilities of our food processing group with a highly complementary technology to our product portfolio,” said Selim A. Bassoul, Chairman and CEO of The Middleby Corporation. “With this acquisition we add a highly respected brand and continue to strengthen the portfolio of comprehensive solutions that we offer our customers in the food processing industry.”

ABOUT THE MIDDLEBY CORPORATION

The Middleby Corporation is a global leader in the foodservice equipment industry. The company develops, manufactures, markets and services a broad line of equipment used in the commercial foodservice, food processing, and residential kitchen equipment industries. The company's leading equipment brands serving the commercial foodservice industry include Anets[®], Bear Varimixer[®], Beech[®], Blodgett[®], Blodgett Combi[®], Blodgett Range[®], Bloomfield[®], Britannia[®], Carter-Hoffmann[®], Celfrost[®], Concordia[®], CookTek[®], CTX[®], Desmon[®], Doyon[®], Eswood[®], frifri[®], Follett[®], Giga[®], Goldstein[®], Holman[®], Houno[®], IMC[®], Induc[®], Jade[®], Lang[®], Lincat[®], MagiKitch'n[®], Market Forge[®], Marsal[®], Middleby Marshall[®], MPC[®], Nieco[®], Nu-Vu[®], PerfectFry[®], Pitco Frialator[®], Southbend[®], Star[®], Sveba Dahlen[®], Toastmaster[®], TurboChef[®], Wells[®] and Wunder-Bar[®]. The company's leading equipment brands serving the food processing industry include Alkar[®], Armor Inox[®], Auto-Bake[®], Baker Thermal Solutions[®], Burford[®], Cozzini[®], CVP Systems[®], Danfotech[®], Drake[®], Glimek[®], Maurer-Atmos[®], MP Equipment[®], RapidPak[®], Spooner Vicars[®], Stewart Systems[®] and Thurne[®]. The company's leading equipment brands serving the residential kitchen industry include AGA[®], AGA Cookshop[®] Brigade[®], Fired Earth[®], Grange[®], Heartland[®], La Cornue[®], Leisure Sinks[®], Lynx[®], Marvel[®], Mercury[®], Rangemaster[®], Rayburn[®], Redfyre[®], Sedona[®], Stanley[®], Turbochef[®], U-Line[®] and Viking[®].

For more information about The Middleby Corporation and the company brands, please visit www.middleby.com.

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