

THE MIDDLEBY CORPORATION

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Middleby to Acquire Marel High Speed Slicing Business Unit

Elgin, Ill. (February 23, 2015) –The Middleby Corporation (NASDAQ: MIDD) today announced it will acquire the assets and the manufacturing facility of the High Speed Slicing business unit of Marel, based in Norwich, United Kingdom. The slicing business has annual revenues of approximately \$15 million USD.

Middleby will rebrand these products under the original trademark Thurne, and will continue to manufacture the broad line of high speed slicers and integrated slicing systems. Thurne slicing technology includes automated bacon, deli-meat and cheese slicing equipment that provide our customers with a unique solution to reduce labor, increase production throughput, and save on food costs while assuring quality through precise portion control.

“We are excited to add Thurne to our Food Processing portfolio of leading brands. This acquisition continues our strategy of adding integrated systems to complete total line solutions that we offer to the food processing industries, and enables us to better serve our customers,” said Selim A. Bassoul, Chairman and CEO of The Middleby Corporation.

The closing of the transaction is scheduled to take place prior to the end of the first quarter of 2015.

ABOUT THE MIDDLEBY CORPORATION

The Middleby Corporation is a global leader in the foodservice equipment industry. The company develops, manufactures, markets and services a broad line of equipment used in the commercial foodservice, food processing, and residential kitchen equipment industries. The company's leading equipment brands serving the commercial foodservice industry include Anets®, Beech®, Blodgett®, Blodgett Combi®, Blodgett Range®, Bloomfield®, Britannia®, Carter-Hoffmann®, Celfrost®, Concordia®, CookTek®, CTX®, Desmon®, Doyon®, Eswood®, frifri®, Giga®, Goldstein®, Holman®, Houno®, IMC®, Jade®, Lang®, Lincat®, MagiKitch'n®, Market Forge®, Middleby Marshall®, MPC®, Nieco®, Nu-Vu®, PerfectFry®, Pitco Frialator®, Southbend®, Star®, Toastmaster®, TurboChef®, Viking®, Wells® and Wunder-Bar®. The company's leading equipment brands serving the food processing industry include Alkar®, Armor Inox®, Auto-Bake®, Baker Thermal Solutions®, Cozzini®, Danfotech®, Drake®, Maurer-Atmos®, MP Equipment®, Processing Equipment Solutions®, RapidPak®, Spooner Vicars® and Stewart Systems®. The company's leading equipment brands serving the residential kitchen industry include Brigade®, Jade®, TurboChef®, Viking® and U-Line®.

In 2014 The Middleby Corporation was named a Fastest Growing Company by Fortune Magazine. For more information about The Middleby Corporation and the company brands, please visit www.middleby.com.

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