

THE MIDDLEBY CORPORATION

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Middleby Acquires Jospier S.A.

ELGIN, Ill. (April 20, 2018) –The Middleby Corporation (NASDAQ: MIDD) today announced the acquisition of Jospier S.A., a leading manufacturer of charcoal grill and oven cooking equipment for commercial foodservice and residential applications. Based in Pineda de Mar, Spain, near Barcelona, Jospier has approximately \$20 million USD in annual revenues.

“Jospier is a recognized leader in the specialty charcoal cooking category. Charcoal cooking is a growing trend in the U.S. and markets globally due to the flavor profile and versatility of the equipment,” said Selim Bassoul, CEO of The Middleby Corporation. “Jospier has led the way in this category introducing market-leading innovations allowing for faster grilling times and a superior, natural grilled taste. We are excited about the continued growth potential of Jospier, which should be enhanced through leveraging Middleby’s longstanding customer relationships and global infrastructure.”

More information on Jospier is available at www.jospier.es/en/.

ABOUT THE MIDDLEBY CORPORATION

The Middleby Corporation is a global leader in the foodservice equipment industry. The company develops, manufactures, markets and services a broad line of equipment used in the commercial foodservice, food processing, and residential kitchen equipment industries. The company's leading equipment brands serving the commercial foodservice industry include Anets[®], Bear Varimixer[®], Beech[®], Blodgett[®], Blodgett Combi[®], Blodgett Range[®], Bloomfield[®], Britannia[®], Carter-Hoffmann[®], Celfrost[®], Concordia[®], CookTek[®], CTX[®], Desmon[®], Doyon[®], Eswood[®], frifri[®], Follett[®], Firex[®], Giga[®], Globe[®], Goldstein[®], Holman[®], Houno[®], IMC[®], Induc[®], Jade[®], JoeTap[®], Jospier[®], L2F[®], Lang[®], Lincat[®], MagiKitch'n[®], Market Forge[®], Marsal[®], Middleby Marshall[®], MPC[®], Nieco[®], Nu-Vu[®], PerfectFry[®], Pitco Frialator[®], QualServ[®], Southbend[®], Star[®], Sveba Dahlen[®], Toastmaster[®], TurboChef[®], Wells[®] and Wunder-Bar[®]. The company's leading equipment brands serving the food processing industry include Alkar[®], Armor Inox[®], Auto-Bake[®], Baker Thermal Solutions[®], Burford[®], Cozzini[®], CVP Systems[®], Danfotech[®], Drake[®], Emico[®], Glimex[®], Hinds-Bock[®], Maurer-Atmos[®], MP Equipment[®], RapidPak[®], Scanico[®], Spooner Vicars[®], Stewart Systems[®], Thurne[®] and Ve.Ma.C.[®]. The company's leading equipment brands serving the residential kitchen industry include AGA[®], AGA Cookshop[®], Brigade[®], Fired Earth[®], Grange[®], Heartland[®], La Cornue[®], Leisure Sinks[®], Lynx[®], Marvel[®], Mercury[®], Rangemaster[®], Rayburn[®], Redfyre[®], Sedona[®], Stanley[®], TurboChef[®], U-Line[®] and Viking[®].

For more information about The Middleby Corporation and the company brands, please visit www.middleby.com.

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