

# **THE MIDDLEBY CORPORATION**

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## **Middleby Acquires JoeTap, Nitro Brew Coffee Systems**

ELGIN, Ill. (April 16, 2018) –The Middleby Corporation (NASDAQ: MIDD) today announced the acquisition of JoeTap, a subsidiary of A.C. Beverage, Inc. The company is a leading innovator of on-demand nitro and cold brew coffee dispensing equipment for the commercial foodservice industry.

“JoeTap is a recognized leader in the nitro brew category, a market that is quickly gaining momentum. This acquisition extends our portfolio of beverage solutions and enables Middleby to provide customers with a solution as they capitalize on the nitro brew trend,” said Selim Bassoul, CEO of The Middleby Corporation. “JoeTap has a patented nitrogen infusion process that will be incorporated into innovative designs providing a smaller footprint and greater operator flexibility. We believe there is strong growth potential as we integrate the JoeTap solution with other Middleby beverage solutions and introduce JoeTap to Middleby’s broadened base of existing customers.”

More information on JoeTap is available at [www.joetap.com](http://www.joetap.com).

### **ABOUT THE MIDDLEBY CORPORATION**

The Middleby Corporation is a global leader in the foodservice equipment industry. The company develops, manufactures, markets and services a broad line of equipment used in the commercial foodservice, food processing, and residential kitchen equipment industries. The company's leading equipment brands serving the commercial foodservice industry include Anets<sup>®</sup>, Bear Varimixer<sup>®</sup>, Beech<sup>®</sup>, Blodgett<sup>®</sup>, Blodgett Combi<sup>®</sup>, Blodgett Range<sup>®</sup>, Bloomfield<sup>®</sup>, Britannia<sup>®</sup>, Carter-Hoffmann<sup>®</sup>, Celfrost<sup>®</sup>, Concordia<sup>®</sup>, CookTek<sup>®</sup>, CTX<sup>®</sup>, Desmon<sup>®</sup>, Doyon<sup>®</sup>, Eswood<sup>®</sup>, frifri<sup>®</sup>, Follett<sup>®</sup>, Firex<sup>®</sup>, Giga<sup>®</sup>, Globe<sup>®</sup>, Goldstein<sup>®</sup>, Holman<sup>®</sup>, Houno<sup>®</sup>, IMC<sup>®</sup>, Induc<sup>®</sup>, Jade<sup>®</sup>, JoeTap<sup>®</sup>, L2F<sup>®</sup>, Lang<sup>®</sup>, Lincat<sup>®</sup>, MagiKitch'n<sup>®</sup>, Market Forge<sup>®</sup>, Marsal<sup>®</sup>, Middleby Marshall<sup>®</sup>, MPC<sup>®</sup>, Nieco<sup>®</sup>, Nu-Vu<sup>®</sup>, PerfectFry<sup>®</sup>, Pitco Frialator<sup>®</sup>, QualServ<sup>®</sup>, Southbend<sup>®</sup>, Star<sup>®</sup>, Sveba Dahlen<sup>®</sup>, Toastmaster<sup>®</sup>, TurboChef<sup>®</sup>, Wells<sup>®</sup> and Wunder-Bar<sup>®</sup>. The company's leading equipment brands serving the food processing industry include Alkar<sup>®</sup>, Armor Inox<sup>®</sup>, Auto-Bake<sup>®</sup>, Baker Thermal Solutions<sup>®</sup>, Burford<sup>®</sup>, Cozzini<sup>®</sup>, CVP Systems<sup>®</sup>, Danfotech<sup>®</sup>, Drake<sup>®</sup>, Emico<sup>®</sup>, Glimek<sup>®</sup>, Hinds-Bock<sup>®</sup>, Maurer-Atmos<sup>®</sup>, MP Equipment<sup>®</sup>, RapidPak<sup>®</sup>, Scanico<sup>®</sup>, Spooner Vicars<sup>®</sup>, Stewart Systems<sup>®</sup>, Thurne<sup>®</sup> and Ve.Ma.C.<sup>®</sup>. The company's leading equipment brands serving the residential kitchen industry include AGA<sup>®</sup>, AGA Cookshop<sup>®</sup>, Brigade<sup>®</sup>, Fired Earth<sup>®</sup>, Grange<sup>®</sup>, Heartland<sup>®</sup>, La Cornue<sup>®</sup>, Leisure Sinks<sup>®</sup>, Lynx<sup>®</sup>, Marvel<sup>®</sup>, Mercury<sup>®</sup>, Rangemaster<sup>®</sup>, Rayburn<sup>®</sup>, Redfyre<sup>®</sup>, Sedona<sup>®</sup>, Stanley<sup>®</sup>, TurboChef<sup>®</sup>, U-Line<sup>®</sup> and Viking<sup>®</sup>.

For more information about The Middleby Corporation and the company brands, please visit [www.middleby.com](http://www.middleby.com).

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